

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Caroline
County of Tompkins
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Caroline

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	734	A200	579
Cash In Time Deposits	497,276	A201	583,056
Petty Cash	600	A210	600
TOTAL Cash	498,610		584,235
Accounts Receivable	18,622	A380	26,206
TOTAL Other Receivables (net)	18,622		26,206
Due From Other Funds	0	A391	
TOTAL Due From Other Funds	0		0
Cash Special Reserves	190,203	A230	255,638
Cash In Time Deposits Special Reserves	63,614	A231	93,766
TOTAL Restricted Assets	253,817		349,403
TOTAL Assets	771,049		959,845

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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	1,566	A600	9,059
TOTAL Accounts Payable	1,566		9,059
Accrued Liabilities	120	A601	81
TOTAL Accrued Liabilities	120		81
Overpayments & Clearing Account	26,372	A690	
TOTAL Other Liabilities	26,372		0
Due To Other Funds	0	A630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	28,058		9,140
Fund Balance			
Capital Reserve	253,817	A878	349,403
TOTAL Restricted Fund Balance	253,817		349,403
Assigned Appropriated Fund Balance		A914	160,000
Assigned Unappropriated Fund Balance	3,548	A915	1,370
TOTAL Assigned Fund Balance	3,548		161,370
Unassigned Fund Balance	485,626	A917	439,932
TOTAL Unassigned Fund Balance	485,626		439,932
TOTAL Fund Balance	742,991		950,705
TOTAL Liabilities, Deferred Inflows And Fund Balance	771,049		959,845

TOWN OF Caroline
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	539,695	A1001	572,051
TOTAL Real Property Taxes	539,695		572,051
Other Payments In Lieu of Taxes	0	A1081	4,400
Interest & Penalties On Real Prop Taxes	2,362	A1090	3,180
TOTAL Real Property Tax Items	2,362		7,580
Franchises	22,182	A1170	22,711
TOTAL Non Property Tax Items	22,182		22,711
Clerk Fees	267	A1255	176
Public Pound Charges, Dog Control Fees	270	A1550	225
Safety Inspection Fees	18,972	A1560	15,495
Other Home & Community Services Income	13,418	A2189	14,610
TOTAL Departmental Income	32,927		30,506
Misc Revenue, Other Govts	13,911	A2389	14,166
TOTAL Intergovernmental Charges	13,911		14,166
Interest And Earnings	1,046	A2401	2,137
TOTAL Use of Money And Property	1,046		2,137
Dog Licenses	5,441	A2544	3,499
Building And Alteration Permits	7,980	A2555	4,710
TOTAL Licenses And Permits	13,421		8,209
Fines And Forfeited Bail	33,875	A2610	32,385
TOTAL Fines And Forfeitures	33,875		32,385
Sales, Other	1,594	A2655	23
Sales of Equipment	16,200	A2665	
TOTAL Sale of Property And Compensation For Loss	17,794		23
Gifts And Donations	0	A2705	
Unclassified (specify)	396	A2770	379
TOTAL Miscellaneous Local Sources	396		379
St Aid, Revenue Sharing	21,473	A3001	21,473
St Aid, Mortgage Tax	47,122	A3005	39,328
St Aid - Other (specify)	2,500	A3089	30,000
Additional Description JCAP Grant			
St Aid, Youth Programs		A3820	33,379
TOTAL State Aid	71,095		124,180
TOTAL Revenues	748,704		814,328
Interfund Transfers	0	A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	748,704		814,328

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	9,004	A10101	8,985
Legislative Board, Contr Expend	355	A10104	781
TOTAL Legislative Board	9,359		9,766
Municipal Court, Pers Serv	40,725	A11101	41,528
Municipal Court, Equip & Cap Outlay	164	A11102	
Municipal Court, Contr Expend	4,884	A11104	4,372
TOTAL Municipal Court	45,773		45,900
Supervisor,pers Serv	25,553	A12201	24,522
Supervisor,equip & Cap Outlay	800	A12202	
Supervisor,contr Expend	4,937	A12204	5,216
TOTAL Supervisor	31,290		29,737
Clerk,pers Serv	46,739	A14101	51,387
Clerk,equip & Cap Outlay	0	A14102	
Clerk,contr Expend	8,660	A14104	4,256
TOTAL Clerk	55,399		55,644
Law, Contr Expend	22,074	A14204	22,094
TOTAL Law	22,074		22,094
Engineer, Contr Expend	16,441	A14404	27,328
TOTAL Engineer	16,441		27,328
Records Mgmt, PerS. SerV.	0	A14601	
Records Mgmt, Equip & Cap Outlay	0	A14602	
Records Mgmt, Contr Expend	111	A14604	210
TOTAL Records Mgmt	111		210
Public Inform & Services, Contr Expend	1,140	A14804	859
TOTAL Public Inform & Services	1,140		859
Buildings, Pers Serv	1,988	A16201	1,901
Buildings, Equip & Cap Outlay	0	A16202	4,395
Buildings, Contr Expend	26,037	A16204	35,061
TOTAL Buildings	28,025		41,357
Central Print & Mail,contr Expend	4,734	A16704	2,566
TOTAL Central Print & Mail	4,734		2,566
Unallocated Insurance, Contr Expend	27,092	A19104	27,806
TOTAL Unallocated Insurance	27,092		27,806
Municipal Assn Dues, Contr Expend	3,300	A19204	3,399
TOTAL Municipal Assn Dues	3,300		3,399
Other Gen Govt Support, Contr Expend	0	A19894	
TOTAL Other Gen Govt Support	0		0
TOTAL General Government Support	244,740		266,666
Traffic Control, Contr Expen	6,137	A33104	8,786
TOTAL Traffic Control	6,137		8,786
Control of Animals, Contr Expend	19,789	A35104	19,799
TOTAL Control of Animals	19,789		19,799
Safety Inspection, Pers Serv	45,016	A36201	46,555
Safety Inspection, Equip & Cap Outlay	0	A36202	

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Safety Inspection, Contr Expend	3,169	A36204	9,447
TOTAL Safety Inspection	48,185		56,002
TOTAL Public Safety	74,111		84,587
Ambulance, Contr Expend	0	A45404	
TOTAL Ambulance	0		0
TOTAL Health	0		0
Street Admin, Pers Serv	62,217	A50101	63,807
Street Admin, Equip & Cap Outlay	425	A50102	
Street Admin, Contr Expend	6,953	A50104	8,584
TOTAL Street Admin	69,596		72,391
Engineering, Contr Expend	0	A50204	
TOTAL Engineering	0		0
Garage, Equip & Cap Outlay	354	A51322	608
Garage, Contr Expend	13,179	A51324	15,149
TOTAL Garage	13,533		15,757
TOTAL Transportation	83,129		88,148
Other Eco & Dev, Contr Expend	2,250	A69894	2,750
TOTAL Other Eco & Dev	2,250		2,750
TOTAL Economic Assistance And Opportunity	2,250		2,750
Playgr & Rec Centers, Pers Serv	0	A71401	31,008
TOTAL Playgr & Rec Centers	0		31,008
Youth Prog, Pers Serv	0	A73101	
Youth Prog, Contr Expend	24,296	A73104	24,430
TOTAL Youth Prog	24,296		24,430
Library, Contr Expend	2,151	A74104	1,817
TOTAL Library	2,151		1,817
Historian, Pers Serv	1,339	A75101	2,100
Historian, Equip & Cap Outlay	0	A75102	
Historian, Contr Expend	1,065	A75104	1,033
TOTAL Historian	2,404		3,133
Programs For Aging, Contr Expend	510	A76104	613
TOTAL Programs For Aging	510		613
TOTAL Culture And Recreation	29,361		61,000
Planning, Pers Serv	0	A80201	
Planning, Contr Expend	5,062	A80204	3,970
TOTAL Planning	5,062		3,970
Comm Beautification, Contr Expend	0	A85104	
TOTAL Comm Beautification	0		0
Conservation, Pers Serv	0	A87101	
Conservation, Contr Expend	6,229	A87104	4,091
TOTAL Conservation	6,229		4,091
Cemetery, Contr Expend	1,098	A88104	2,298
TOTAL Cemetery	1,098		2,298

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Misc Home & Comm Serv, Contr Expend	0	A89894	
TOTAL Misc Home & Comm Serv	0		0
TOTAL Home And Community Services	12,390		10,359
State Retirement System	53,270	A90108	26,434
Social Security, Employer Cont	17,751	A90308	20,699
Worker's Compensation, Empl Bnfts	22,561	A90408	23,098
Disability Insurance, Empl Bnfts	0	A90558	
Hospital & Medical (dental) Ins, Empl Bnft	9,201	A90608	17,794
TOTAL Employee Benefits	102,783		88,025
TOTAL Expenditures	548,763		601,535
Transfers, Other Funds	0	A99019	5,079
TOTAL Operating Transfers	0		5,079
TOTAL Other Uses	0		5,079
TOTAL Expenditures	548,763		606,613

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	543,045	A8021	742,986
Restated Fund Balance - Beg of Year	543,045	A8022	742,986
ADD - REVENUES AND OTHER SOURCES	748,704		814,328
DEDUCT - EXPENDITURES AND OTHER USES	548,763		606,613
Fund Balance - End of Year	742,986	A8029	950,700

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	572,051	A1049N	482,812
Est Rev - Real Property Tax Items	4,200	A1099N	4,200
Est Rev - Non Property Tax Items	20,000	A1199N	20,000
Est Rev - Departmental Income	35,036	A1299N	31,623
Est Rev - Intergovernmental Charges	28,910	A2399N	29,330
Est Rev - Use of Money And Property	500	A2499N	500
Est Rev - Licenses And Permits	13,500	A2599N	9,500
Est Rev - Fines And Forfeitures	20,000	A2649N	20,000
Est Rev - State Aid	46,000	A3099N	112,639
TOTAL Estimated Revenues	740,197		710,604
Appropriated Fund Balance		A599N	160,000
TOTAL Estimated Other Sources	0		160,000
TOTAL Estimated Revenues	740,197		870,604

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	403,586	A1999N	404,101
App - Public Safety	80,645	A3999N	118,196
App - Transportation	97,841	A5999N	107,123
App - Economic Assistance And Opportunity	2,750	A6999N	2,750
App - Culture And Recreation	32,353	A7999N	33,523
App - Home And Community Services	42,000	A8999N	98,862
App - Employee Benefits	81,022	A9199N	106,049
TOTAL Appropriations	740,197		870,604
TOTAL Appropriations	740,197		870,604

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Balance Sheet

Code Description	2017	EdpCode	2018
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Balance Sheet

Code Description	2017	EdpCode	2018
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Results of Operation

Code Description	2017	EdpCode	2018
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Results of Operation

Code Description	2017	EdpCode	2018
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3	CD8021	-3
Prior Period Adj -Increase In Fund Balance		CD8012	3
Restated Fund Balance - Beg of Year	-3	CD8022	
Fund Balance - End of Year	-3	CD8029	

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	DA200	29,997
Cash In Time Deposits	317,445	DA201	5,115
TOTAL Cash	317,445		35,112
Accounts Receivable		DA380	188,736
TOTAL Other Receivables (net)	0		188,736
Cash In Time Deposits Special Reserves	94,246	DA231	94,439
TOTAL Restricted Assets	94,246		94,439
TOTAL Assets	411,692		318,287

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	11,370	DA600	8,973
TOTAL Accounts Payable	11,370		8,973
Accrued Liabilities	870	DA601	686
TOTAL Accrued Liabilities	870		686
Due To Other Funds	0	DA630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	12,240		9,660
Fund Balance			
Capital Reserve	94,246	DA878	94,439
TOTAL Restricted Fund Balance	94,246		94,439
Assigned Appropriated Fund Balance	50,000	DA914	70,000
Assigned Unappropriated Fund Balance	255,205	DA915	144,188
TOTAL Assigned Fund Balance	305,205		214,188
TOTAL Fund Balance	399,451		308,627
TOTAL Liabilities, Deferred Inflows And Fund Balance	411,692		318,287

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,055,788	DA1001	1,042,005
TOTAL Real Property Taxes	1,055,788		1,042,005
Transportation Services, Other Govts	64,070	DA2300	83,321
TOTAL Intergovernmental Charges	64,070		83,321
Interest And Earnings	991	DA2401	1,110
TOTAL Use of Money And Property	991		1,110
Sales of Equipment	0	DA2665	
TOTAL Sale of Property And Compensation For Loss	0		0
St Aid, Other Aid (specify)		DA3089	177,829
St Aid, Consolidated Highway Aid	239,469	DA3501	34,512
St Aid, Other Transportation	0	DA3589	22,771
TOTAL State Aid	239,469		235,112
TOTAL Revenues	1,360,319		1,361,549
Interfund Transfers		DA5031	4,946
TOTAL Interfund Transfers	0		4,946
TOTAL Other Sources	0		4,946
TOTAL Revenues	1,360,319		1,366,495

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Maint of Streets, Pers Serv	84,421	DA51101	115,599
Maint of Streets, Contr Expend	231,703	DA51104	396,456
TOTAL Maint of Streets	316,124		512,055
Perm Improve Highway, Pers Serv	13,144	DA51121	6,438
Perm Improve Highway, Equip & Cap Outlay	147,366	DA51122	99,713
Perm Improve Highway, Contr Expend	0	DA51124	
TOTAL Perm Improve Highway	160,510		106,151
Machinery, Pers Serv	22,160	DA51301	14,823
Machinery, Equip & Cap Outlay	365,311	DA51302	10,586
Machinery, Contr Expend	77,239	DA51304	97,288
TOTAL Machinery	464,710		122,697
Brush And Weeds, Pers Serv	48,617	DA51401	39,815
Brush And Weeds, Contr Expend	2,537	DA51404	1,007
TOTAL Brush And Weeds	51,154		40,822
Snow Removal, Pers Serv	81,923	DA51421	106,618
Snow Removal, Contr Expend	169,242	DA51424	264,306
TOTAL Snow Removal	251,165		370,924
Other Transportation Con Exp	215	DA56804	120
TOTAL Other Transportation Con Exp	215		120
TOTAL Transportation	1,243,878		1,152,769
State Retirement, Empl Bnfts	83,519	DA90108	30,610
Social Security , Empl Bnfts	17,941	DA90308	20,413
Worker's Compensation, Empl Bnfts	23,426	DA90408	24,369
Unemployment Insurance, Empl Bnfts	0	DA90508	
Hospital & Medical (dental) Ins, Empl Bnft	183,521	DA90608	229,120
TOTAL Employee Benefits	308,407		304,512
TOTAL Expenditures	1,552,285		1,457,280
Transfers, Other Funds	0	DA99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Expenditures	1,552,285		1,457,280

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	591,374	DA8021	399,407
Restated Fund Balance - Beg of Year	591,374	DA8022	399,407
ADD - REVENUES AND OTHER SOURCES	1,360,319		1,366,495
DEDUCT - EXPENDITURES AND OTHER USES	1,552,285		1,457,280
Fund Balance - End of Year	399,407	DA8029	308,622

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	1,042,005	DA1049N	1,134,655
Est Rev - Intergovernmental Charges	40,000	DA2399N	55,000
Est Rev - Use of Money And Property	850	DA2499N	850
Est Rev - Sale of Prop And Comp For Loss		DA2699N	18,000
Est Rev - State Aid	387,285	DA3099N	167,595
TOTAL Estimated Revenues	1,470,140		1,376,100
Appropriated Reserve	3,421	DA511N	
Appropriated Fund Balance	50,000	DA599N	70,000
TOTAL Estimated Other Sources	53,421		70,000
TOTAL Estimated Revenues	1,523,561		1,446,100

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	1,217,496	DA5999N	1,156,614
App - Employee Benefits	306,065	DA9199N	289,486
TOTAL Appropriations	1,523,561		1,446,100
TOTAL Appropriations	1,523,561		1,446,100

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Balance Sheet

Code Description	2017	EdpCode	2018
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Balance Sheet

Code Description	2017	EdpCode	2018
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Results of Operation

Code Description	2017	EdpCode	2018
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Results of Operation

Code Description	2017	EdpCode	2018
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	162,329	K101	162,329
Buildings	1,375,599	K102	1,375,599
Improvements Other Than Buildings	0	K103	
Machinery And Equipment	2,522,761	K104	2,521,553
Infrastructure	0	K106	
Accum Deprec, Buildings	0	K112	
Accum Depr, Machinery & Equip	0	K114	
Accum Deprec, Infrastructure	0	K116	
TOTAL Fixed Assets (net)	4,060,689		4,059,482
TOTAL Assets	4,060,689		4,059,482

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities			
Total Non-Current Govt Assets	4,060,689	K159	4,059,482
TOTAL Investments in Non-Current Government Assets	4,060,689		4,059,482
TOTAL Fund Balance	4,060,689		4,059,482
TOTAL	4,060,689		4,059,482

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	SF200	
Cash In Time Deposits	1,758	SF201	1,051
TOTAL Cash	1,758		1,051
TOTAL Assets	1,758		1,051

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Assigned Unappropriated Fund Balance	1,758	SF915	1,051
TOTAL Assigned Fund Balance	1,758		1,051
TOTAL Fund Balance	1,758		1,051
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,758		1,051

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	76,715	SF1001	78,975
TOTAL Real Property Taxes	76,715		78,975
Interest And Earnings	15	SF2401	29
TOTAL Use of Money And Property	15		29
TOTAL Revenues	76,730		79,004
TOTAL Revenues	76,730		79,004

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fire Protection, Contr Expend	70,006	SF34104	72,406
TOTAL Fire Protection	70,006		72,406
TOTAL Public Safety	70,006		72,406
Worker's Compensation, Empl Bnfts	6,709	SF90408	7,305
TOTAL Employee Benefits	6,709		7,305
TOTAL Expenditures	76,715		79,711
TOTAL Expenditures	76,715		79,711

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For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,744	SF8021	1,757
Restated Fund Balance - Beg of Year	1,744	SF8022	1,757
ADD - REVENUES AND OTHER SOURCES	76,730		79,004
DEDUCT - EXPENDITURES AND OTHER USES	76,715		79,711
Fund Balance - End of Year	1,757	SF8029	1,050

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	SL200	
Cash In Time Deposits	1,154	SL201	0
TOTAL Cash	1,154		0
TOTAL Assets	1,154		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds		SL630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	1,154	SL915	0
TOTAL Assigned Fund Balance	1,154		0
Unassigned Fund Balance		SL917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	1,154		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,154		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	6,000	SL1001	6,000
TOTAL Real Property Taxes	6,000		6,000
Interest And Earnings	6	SL2401	4
TOTAL Use of Money And Property	6		4
TOTAL Revenues	6,006		6,004
Interfund Transfers		SL5031	133
TOTAL Interfund Transfers	0		133
TOTAL Other Sources	0		133
TOTAL Revenues	6,006		6,137

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Street Lighting, Contr Expend	7,268	SL51824	7,291
TOTAL Street Lighting	7,268		7,291
TOTAL Transportation	7,268		7,291
TOTAL Expenditures	7,268		7,291
TOTAL Expenditures	7,268		7,291

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,416	SL8021	1,155
Restated Fund Balance - Beg of Year	2,416	SL8022	1,155
ADD - REVENUES AND OTHER SOURCES	6,006		6,137
DEDUCT - EXPENDITURES AND OTHER USES	7,268		7,291
Fund Balance - End of Year	1,155	SL8029	0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	25	TA200	
TOTAL Cash	25		0
Due From Other Funds	0	TA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	25		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Consolidated Payroll	0	TA10	
Deferred Compensation	0	TA17	
State Retirement	0	TA18	
Disability Insurance	0	TA19	
Group Insurance	0	TA20	
Nys Income Tax	0	TA21	
Federal Income Tax	0	TA22	
Income Executions	0	TA23	
Assoc & Union Dues	25	TA24	
U.S. Savings Bonds	0	TA25	
Social Security Tax	0	TA26	
Taxes Collect Other Govts	0	TA39	
Foreign Fire Insurance Tax	0	TA50	
Other Funds (specify)	0	TA85	
TOTAL Agency Liabilities	25		0
TOTAL Liabilities	25		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	25		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	150,650	W129	50,243
TOTAL Provision To Be Made In Future Budgets	150,650		50,243
TOTAL Assets	150,650		50,243

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	150,650	W638	50,243
TOTAL Other Liabilities	150,650		50,243
TOTAL Liabilities	150,650		50,243
TOTAL Liabilities	150,650		50,243

TOWN OF Caroline
Statement of Indebtedness
For the Fiscal Year Ending 2018

5/24/2019

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Caroline
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u> </u>
Demand Deposits	9Z2011	<u> </u>
Time Deposits	9Z2021	<u> </u>
Total		<u> \$0.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u> </u>
Total		<u> \$0.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

TOWN OF Caroline
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2019	\$37,820	\$40,674	\$75,163	\$3,331
****-2019	\$1,073,739	(\$40,674)	\$0	\$1,033,065
****-3256	\$32,199	\$0	\$5,241	\$26,958
Total Adjusted Bank Balance				\$1,063,354
Petty Cash				\$600.00
Adjustments				\$286.00
Total Cash			9ZCASH *	\$1,064,240
Total Cash Balance All Funds			9ZCASHB *	\$1,064,240
* Must be equal				

TOWN OF Caroline
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Caroline
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		6			
Total Part Time Employees:		33			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$57,044.00	6	7	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$41,111.39	6	33	
90408	Worker's Compensation Insurance	\$54,772.00	6	33	
90458	Life Insurance	\$1,630.80	5	1	
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$245,283.02	5	2	
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$399,841.21			
Computed Total From Financial Section (comparative purposes only)		\$399,841.35			

TOWN OF Caroline
Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$17,368		gallons	
Fuel Oil			gallons	
Natural Gas	\$20,362		cubic feet	
Electricity	\$2,855		kilowatt-hours	
Coal			tons	
Propane	\$39,095		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Stephanie Mulinos, hereby certify that I am the Chief Fiscal Officer of the Town of Caroline, and that the information provided in the annual financial report of the Town of Caroline, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Caroline, and adopted by me as my signature for use in conjunction with the filing of the Town of Caroline's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Caroline's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

Stephanie Mulinos
Name

() - _____
Telephone Number

Bookkeeper
Title

Official Address

03/21/2019
Date of Certification

(607) 539-6400
Official Telephone Number

TOWN OF Caroline
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Account Code Comment

Account Code A915 Moved \$439,931.91 to A917 per email with Town. Moved \$1,370.02 from A914 so that A914 and A599N match. Per email with Stephanie Mulinos, "The differences are encumbered funds, \$1,370 in the A Fund."

Account Code A914 Moved \$1,370.02 to A915 so that A914 and A599N match. Per email with Stephanie Mulinos, "The differences are encumbered funds, \$1,370 in the A Fund."

(CD) SPECIAL GRANT

Account Code Comment

Account Code CD8012 Posted to zero out fund balance.

(DA) HIGHWAY-TOWN-WIDE

Account Code Comment

Account Code DA914 Moved \$62,000 to DA915 so that DA914 and DA599N match. Per email with Stephanie Mulinos, "The differences are encumbered funds... \$62,000 in the DA Fund."

Account Code DA915 Moved \$62,000 from DA914 so that DA914 and DA599N match. Per email with Stephanie Mulinos, "The differences are encumbered funds... \$62,000 in the DA Fund."

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W129 Added to balance.

Account Code W638 Figure represents Net Pension Liability.

TOWN OF Caroline
Supplemental Section Comments
For the Fiscal Year Ending 2018

Bank Reconciliation

Made adjustments per email with Stephanie Mulinos. Per email, \$286 adjustment represents administrative errors (see email).

Sched of Employee and Retiree Benefits

Added \$7,305 figure to 90408 per SF90408.