

Programs Available to Help You **Use Less Energy, Save Money, and Be More Comfortable in Your Home**

As of July 5, 2016, the following programs are offered on a first come, first served basis by NYSERDA, Energize NY, and local organizations. These programs are subject to change. The information in this document is an example of information that could be used on the Home Energy Label and in outreach efforts for the Residential Energy Score Program.

Home Energy Assessment

Whole house audit to identify what your home needs to be energy efficient. At no cost to you, an auditor, certified by the state, will come to your house for about two hours to assess the insulation, air sealing, windows, attic, basement, heating system, lighting, and appliances. The auditor will give you a report listing of all actions you could take to upgrade your home for energy efficiency, and how long it would take to pay off the cost of the work through lower utility and fuel costs (not longer than 7 years).

Home Performance with Energy Star

After you have had an audit done, you choose a contractor to work with and decide which action you would like to take. You can get a 10% discount from NYS on eligible improvements to your home. There are also both Federal and State tax exemptions for eligible energy upgrade work.

Assisted Home Performance with Energy Star

If you income qualify, NYS will cover 50% of the cost of the upgrade, up to \$5000. In Tompkins County a three-person household qualifies if their income is \$56,704 or less. You are also eligible for the low-interest loan. And you can take some of the cost off of your NYS and Federal taxes.

Empower NY

If your household income is below 66% of the state median income (\$42,528 or less for a three-person household in Tompkins County), then you can qualify to have all the energy efficient upgrade completed for free, up to \$6000. They can even replace your furnace if it is old and inefficient.

TO APPLY:

To apply for a Home Energy Assessment Application and to get started on any of the four (4) NYSERDA Programs mentioned above, visit: <https://nyserda.energysavvy.com/start-your-project/hpwes-express-audit/?s=contact>

For more information about any of these programs go to www.nyserda.ny.gov or call Cornell Cooperative Extension of Tompkins County at 607 272-2292.

Local Program: Button Up!

Special Do-It-Yourself offer to help you learn to take some energy efficiency actions that don't require a contractor. Our "Energy Parties" are opportunities for you and your friends and neighbors to learn how make simple changes to your house that will help you use less energy and save you money. If you are interested call Cornell Cooperative Extension of Tompkins County at 607 272-2292.

LOW-INTEREST LOANS TO COMPLETE THE WORK

Two different loan options are available to help you pay the upfront cost for the energy efficiency improvements in your home. Talk to your participating contractor and select the product that works best for you.

On-Bill Recovery Loan

With the On-Bill Recovery Loan, your monthly payments may not exceed your estimated average monthly energy cost savings. Your loan payments are built right into your utility bill so you will not have an extra bill each month. Your energy savings essentially pay for your work.

- Interest rate is 3.49%; interest rates subject to change
- Loan payment built into your utility bill
- Loan amounts from \$1,500 - \$25,000 with loan term of 5, 10 or 15 years
- Balance may be transferred to new owner when home is sold
- A declaration is filed with the County Clerk to record the obligation of the loan (this is not a lien on the property)
- You must own the home and be named on the utility account
- The home must be served by a participating utility, including: Central Hudson Gas & Electric, Con Edison, PSEG-Long Island, NYSEG, National Grid (Upstate NY customers only), Orange & Rockland, and Rochester Gas & Electric

Smart Energy Loan

The Smart Energy Loan is a more traditional loan that offers affordable interest rates and simple repayment options.

- Interest rate is 3.49% for automatic bank withdrawal (3.99% for pay by check); interest rates subject to change.
- Monthly payments made to NYSERDA's loan servicer
- Loan amounts from \$1,500 - \$25,000 with loan terms of 5, 10, or 15 years
- If you sell or transfer the property, you remain responsible for the balance of the loan
- You must own the home or be an authorized representative of the property owner

TO APPLY:

To apply for either loan option listed above or to get additional information, visit <http://www.nyserda.ny.gov/All-Programs/Programs/Residential-Financing-Options> or call NYSERDA's loan provider at 800-361-5663.

Energize NY Finance Program

Provides building owners with critical support, tools and low-cost, long-term financing for energy efficiency and renewable energy projects in buildings owned by commercial or non-profit entities (even single family residential). The financing is repaid through an annual charge on the property's tax bill. To find out more or to apply, visit <http://commercial.energizeny.org>.