

## CAROLINE TOWN BOARD AGENDA MEETING

Tuesday, May 4, 2021, at 7 pm

Because of the COVID-19 Emergency and State and Federal bans on large gatherings, and pursuant to Governor Cuomo's Executive Order suspending the in-person meeting requirement of Open Meetings Law, the Caroline Town Board Agenda Meeting scheduled for May 4, 2021 at 7 pm will be held electronically via Zoom teleconference. Members of the public may listen to and/or view the meeting by following the web and telephone instructions below. Minutes of the meeting and video recordings will be posted on the [Town of Caroline website](#). Comments may be provided at Privilege of the Floor during the Zoom meeting, by email ([clerk@townofcaroline.org](mailto:clerk@townofcaroline.org)), or by mail (P.O. Box 136, Slaterville Springs, NY 14881).

### INSTRUCTIONS TO ATTEND THE ZOOM MEETING (<https://zoom.us>)

You do not need to have a Zoom account to join. Options 2 and 3 are easiest without an account. You may need the meeting ID for any of these methods.

<https://us02web.zoom.us/j/81899193017?pwd=V1M3bmQ0SE1NZ0p6c0N0WmJBREJsUT09>

Without Zoom account: <https://zoom.us/join>; Meeting ID: 818 9919 3017 Passcode: 876767

Phone dial-in: +1 929 205 6099 US (New York)

*By phone press \*6 to mute/unmute, \*9 to raise hand during meeting*

### AGENDA

- *Privilege of the Floor: Opportunity to bring forward matters of concern (3-min limit)*
- **Lease/Purchase Financing Analysis re. 2022 Western Star 4099SF snow plow<sup>1</sup>**
- **Resolution approving lease/purchase of 2022 Western Star 4099SF snow plow<sup>2</sup>**
- **Resolution to acknowledge gender identity in the Diversity Statement of the Comprehensive Plan<sup>3</sup>**
- **Introduction of *Town of Caroline Solar Siting Law***
- **Committee Reports**
- **Approval of *minutes of April 14***
- **Agenda items for May 12 Business Meeting**

——Adjourn——

### Privilege of the Floor Policy at Caroline Town Board Meetings

- Privilege-of-the-Floor is offered at the beginning of town meetings as an opportunity for individuals to provide input to the town board. Speakers have up to three minutes, subject to modification depending upon time constraints of a particular meeting. Each resident is provided one speaking opportunity per meeting; written input is also welcome.
- Comments should be directed to the town board. The Supervisor or Councilpersons may answer questions brought forward or defer to allow for further research and thought.
- Personnel matters should be directed to the appropriate Supervisor or Department Head.
- Respectful discourse is required.

**<sup>1</sup>Resolution \_\_\_\_ -2021. Lease/Purchase Financing Analysis re. 2022 Western Star 4099SF snow plow.**

Capital Equipment: 2022 Western Star 4900SF Snow Plow  
Price: \$235,614  
Amount to be Financed: same  
PPU, LFL § 11.00: 15 years

***Financing Options:***

Installment Payment Agreement (Lease/Purchase): 5 years @ 2.20%

**Total Cost = \$251,390;** Total Interest Payments = \$15,776

Bonding Estimate (Statutory Installment Bond, SIB): 5 years @ 1.07%

**Total Cost = \$250,555;** Total Interest Payments = 7,941; Legal/Financial Fees=\$7,000

**Installment Purchase vs. Bonding = \$835**

Bonding Estimate (Bond Anticipation Note, BAN): 5 years @ 1.75%

**Total Cost = \$255,601;** Total Interest Payments = \$12,987; Legal/Financial Fees = \$7,000

**Installment Purchase vs. Bonding = -\$4,211**

Based on the foregoing comparison showing that the costs of Lease/Purchasing at 2.20% is competitive with estimates of bonding costs (SIB from Municipal Solutions; BAN from Tompkins Trust Company) and that Lease/Purchase-financing will also enable immediate contracting to take advantage of current pricing, the Caroline Town Board hereby recommends approval of the Lease/Purchase Agreement with Key Government Bank for installment-purchase of a 2022 Western Star 4900SF snow plow.

**<sup>2</sup>Resolution \_\_\_\_ -2021. Approval of 2022 Western Star 4900SF snow plow by Lease/Purchase Agreement with Key Government Finance.**

Whereas, Tracey Road Equipment, Inc. has provided a quote to the Town for a 2022 Western Star 4900SF plow truck for a total cost of \$235,614; and

Whereas, the truck is offered from a county bid list (Onondaga County Contract #8996) and is therefore exempt from GML §103 competitive bidding requirements; and

Whereas, the Town has determined that short-term financing for this truck will support our capital planning process for highway equipment needs; and

Whereas, Key Government Finance, Inc. has offered a five-year Lease/Purchase Agreement with an annual interest rate of 2.2%; and

Whereas, the Town has conducted a financing analysis as per GML §109b and determined that Lease/Purchase financing at 2.2% is competitive with bonding; therefore be it

Resolved, the Caroline Town Board authorizes the Supervisor to sign a five-year Lease/Purchase Agreement with Key Government Bank for a 2022 Western Star 4900SF snow plow.

**<sup>3</sup>Resolution \_\_\_\_ -2021. Acknowledging gender identity in the Diversity Statement of the Comprehensive Plan**

Whereas the word "gender" is limited in its scope and meaning, and

Whereas the statement related to Diversity, Equity, Inclusion & Belonging in the Town's Comprehensive Plan aims to reflect a commitment to a broad range of identities, and

Whereas the Town Board wishes to remedy any missed opportunities to work in service to the aforementioned goal, therefore be it

Resolved, that the word "gender" be changed to the words "gender identity and/or expression" in the Comprehensive Plan.