

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Caroline

County of Tompkins

For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Caroline

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	2,642	A200	11,048
Cash In Time Deposits	987,213	A201	904,414
Petty Cash	600	A210	601
TOTAL Cash	990,455		916,062
Accounts Receivable		A380	
TOTAL Other Receivables (net)	0		0
Due From State And Federal Government		A410	268,071
TOTAL State And Federal Aid Receivables	0		268,071
Due From Other Funds	5,716	A391	
TOTAL Due From Other Funds	5,716		0
Cash Special Reserves	284,114	A230	424,715
Cash In Time Deposits Special Reserves	19,155	A231	109,193
TOTAL Restricted Assets	303,269		533,908
TOTAL Assets and Deferred Outflows of Resources	1,299,440		1,718,042

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	9,931	A600	103,454
TOTAL Accounts Payable	9,931		103,454
Accrued Liabilities	40	A601	40
TOTAL Accrued Liabilities	40		40
Overpayments & Clearing Account	22,624	A690	18,407
TOTAL Other Liabilities	22,624		18,407
Due To Other Funds	5,336	A630	
TOTAL Due To Other Funds	5,336		0
Due To Other Governments	72	A631	72
TOTAL Due To Other Governments	72		72
TOTAL Liabilities	38,003		121,974
Fund Balance			
General Reserve		A870	
Capital Reserve	303,269	A878	443,282
TOTAL Restricted Fund Balance	303,269		443,282
Assigned Appropriated Fund Balance	50,000	A914	136,000
TOTAL Assigned Fund Balance	50,000		136,000
Unassigned Fund Balance	908,168	A917	1,016,786
TOTAL Unassigned Fund Balance	908,168		1,016,786
TOTAL Fund Balance	1,261,437		1,596,068
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,299,440		1,718,042

TOWN OF Caroline
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	485,845	A1001	666,945
TOTAL Real Property Taxes	485,845		666,945
Other Payments In Lieu of Taxes		A1081	4,400
Other Tax Items	532	A1089	1,580
Interest & Penalties On Real Prop Taxes	3,640	A1090	1,005
TOTAL Real Property Tax Items	4,172		6,985
Franchises	22,049	A1170	23,075
TOTAL Non Property Tax Items	22,049		23,075
Clerk Fees	204	A1255	196
Public Pound Charges, Dog Control Fees	100	A1550	425
Safety Inspection Fees		A1560	
Other Home & Community Services Income	12,160	A2189	12,160
TOTAL Departmental Income	12,464		12,781
Misc Revenue, Other Govts	15,927	A2389	16,699
TOTAL Intergovernmental Charges	15,927		16,699
Interest And Earnings	1,148	A2401	1,284
TOTAL Use of Money And Property	1,148		1,284
Dog Licenses	3,528	A2544	3,222
Building And Alteration Permits	14,014	A2555	17,244
Permits, Other		A2590	200
TOTAL Licenses And Permits	17,542		20,666
Fines And Forfeited Bail	31,510	A2610	22,738
TOTAL Fines And Forfeitures	31,510		22,738
Sales of Scrap & Excess Materials	1,828	A2650	1,849
Sales, Other	50	A2655	60
Sales of Equipment		A2665	
Self Insurance Recoveries	11,042	A2683	10,792
TOTAL Sale of Property And Compensation For Loss	12,920		12,701
Refunds of Prior Year's Expenditures		A2701	
Gifts And Donations	135	A2705	
AIM Related Payments	21,473	A2750	
Unclassified (specify)	15,349	A2770	1,134
TOTAL Miscellaneous Local Sources	36,957		1,134
St Aid, Revenue Sharing		A3001	21,473
St Aid, Mortgage Tax	108,913	A3005	64,419
St Aid - Other (specify)		A3089	174,025
St Aid-Capital Projects	13,117	A3097	
St Aid, Youth Programs	22,020	A3820	33,861
TOTAL State Aid	144,050		293,779
Federal Aid - Other	169,025	A4089	
TOTAL Federal Aid	169,025		0
TOTAL Revenues	953,610		1,078,787
TOTAL Detail Revenues And Other Sources	953,610		1,078,787

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	9,546	A10101	10,984
Legislative Board, Contr Expend		A10104	325
TOTAL Legislative Board	9,546		11,309
Municipal Court, Pers Serv	42,317	A11101	44,965
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	2,162	A11104	1,986
TOTAL Municipal Court	44,480		46,950
Supervisor,pers Serv	41,087	A12201	43,041
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	2,393	A12204	3,775
TOTAL Supervisor	43,480		46,816
Clerk,pers Serv	38,098	A14101	41,246
Clerk,equip & Cap Outlay		A14102	
Clerk,contr Expend	835	A14104	5,565
TOTAL Clerk	38,933		46,811
Law, Contr Expend	27,219	A14204	16,437
TOTAL Law	27,219		16,437
Engineer, Contr Expend	27,735	A14404	24,208
TOTAL Engineer	27,735		24,208
Records Mgmt, PerS. SerV.		A14601	
Records Mgmt, Equip & Cap Outlay		A14602	
Records Mgmt, Contr Expend		A14604	
TOTAL Records Mgmt	0		0
Public Inform & Services, Contr Expend	499	A14804	2,439
TOTAL Public Inform & Services	499		2,439
Operation of Plant, Pers Serv	11,850	A16201	9,229
Operation of Plant, Equip & Cap Outlay	11,464	A16202	2,625
Operation of Plant, Contr Expend	129,041	A16204	121,103
TOTAL Operation of Plant	152,356		132,957
Central Print & Mail Contr Expend	8,864	A16704	5,467
TOTAL Central Print & Mail Contr Expend	8,864		5,467
Unallocated Insurance, Contr Expend	30,958	A19104	32,840
TOTAL Unallocated Insurance	30,958		32,840
Municipal Assn Dues, Contr Expend	2,195	A19204	4,480
TOTAL Municipal Assn Dues	2,195		4,480
Other General Govt Support, Contract Exp		A19894	35
TOTAL Other General Govt Support	0		35
TOTAL General Government Support	386,265		370,749
Traffic Control, Contr Expen	3,109	A33104	5,970
TOTAL Traffic Control	3,109		5,970
Control of Animals, Contr Expend	19,793	A35104	19,789
TOTAL Control of Animals	19,793		19,789
Safety Inspection, Pers Serv	30,171	A36201	20,330
Safety Inspection, Equip & Cap Outlay		A36202	

TOWN OF Caroline
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Safety Inspection, Contr Expend	3,765	A36204	4,366
TOTAL Safety Inspection	33,936		24,696
TOTAL Public Safety	56,838		50,455
Street Admin, Pers Serv	80,096	A50101	78,737
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	8,631	A50104	10,524
TOTAL Street Admin	88,727		89,261
Engineering, Contr Expend		A50204	
TOTAL Engineering	0		0
Garage, Equip & Cap Outlay	1,921	A51322	1,187
Garage, Contr Expend	15,178	A51324	25,136
TOTAL Garage	17,098		26,322
TOTAL Transportation	105,825		115,583
Other Eco & Dev, Contr Expend	3,250	A69894	3,250
TOTAL Other Eco & Dev	3,250		3,250
TOTAL Economic Assistance And Opportunity	3,250		3,250
Playgr & Rec Centers, Pers Serv	22,020	A71401	31,471
TOTAL Playgr & Rec Centers	22,020		31,471
Youth Prog, Contr Expend	26,053	A73104	27,081
TOTAL Youth Prog	26,053		27,081
Library, Contr Expend	1,578	A74104	1,762
TOTAL Library	1,578		1,762
Historian, Pers Serv	2,183	A75101	2,268
Historian, Equip & Cap Outlay	162	A75102	
Historian, Contr Expend	983	A75104	4,286
TOTAL Historian	3,329		6,554
Programs For Aging, Contr Expend		A76104	
TOTAL Programs For Aging	0		0
TOTAL Culture And Recreation	52,980		66,868
Planning, Pers Serv		A80201	
Planning, Contr Expend	18,466	A80204	28,969
TOTAL Planning	18,466		28,969
Comm Beautification, Contr Expend		A85104	
TOTAL Comm Beautification	0		0
Conservation, Pers Serv		A87101	
Conservation, Contr Expend	3,299	A87104	3,671
TOTAL Conservation	3,299		3,671
Cemetery, Contr Expend	650	A88104	234
TOTAL Cemetery	650		234
Misc Home & Comm Serv, Contr Expend	36,486	A89894	4,500
TOTAL Misc Home & Comm Serv	36,486		4,500
TOTAL Home And Community Services	58,901		37,374
State Retirement System	23,342	A90108	12,583
Social Security, Employer Cont	20,180	A90308	20,102

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Worker's Compensation, Empl Bnfts	22,465	A90408	22,517
Disability Insurance, Empl Bnfts		A90558	
Hospital & Medical (dental) Ins, Empl Bnft	62,548	A90608	44,676
TOTAL Employee Benefits	128,535		99,878
TOTAL Expenditures	792,594		744,156
Transfers, Other Funds		A99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	792,594		744,156

TOWN OF Caroline
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,100,420	A8021	1,261,437
Restated Fund Balance - Beg of Year	1,100,420	A8022	1,261,437
ADD - REVENUES AND OTHER SOURCES	953,610		1,078,787
DEDUCT - EXPENDITURES AND OTHER USES	792,594		744,156
Fund Balance - End of Year	1,261,437	A8029	1,596,068

TOWN OF Caroline
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For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	666,945	A1049N	709,691
Est Rev - Real Property Tax Items	4,200	A1099N	4,200
Est Rev - Non Property Tax Items	20,000	A1199N	20,000
Est Rev - Departmental Income	16,011	A1299N	16,011
Est Rev - Intergovernmental Charges	16,699	A2399N	17,489
Est Rev - Use of Money And Property	2,100	A2499N	2,100
Est Rev - Licenses And Permits	14,500	A2599N	14,500
Est Rev - Fines And Forfeitures	25,000	A2649N	25,000
Est Rev - State Aid	30,000	A3099N	51,473
TOTAL Estimated Revenues	795,455		860,464
Appropriated Fund Balance	50,000	A599N	
TOTAL Estimated Other Sources	50,000		0
TOTAL Estimated Revenues And Other Sources	845,455		860,464

TOWN OF Caroline
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For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	449,966	A1999N	453,505
App - Public Safety	70,482	A3999N	72,980
App - Transportation	123,978	A5999N	125,290
App - Economic Assistance And Opportunity	3,250	A6999N	3,250
App - Culture And Recreation	35,502	A7999N	49,187
App - Home And Community Services	46,500	A8999N	46,500
App - Employee Benefits	115,777	A9199N	109,752
TOTAL Appropriations	845,455		860,464
TOTAL Appropriations And Other Uses	845,455		860,464

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	121,296	DA200	29,222
Cash In Time Deposits	175,670	DA201	524,521
Cash For Revenue Anticipation Notes	10,788	DA222	
TOTAL Cash	307,755		553,743
Accounts Receivable	177,829	DA380	80,923
TOTAL Other Receivables (net)	177,829		80,923
Due From Other Funds	1,251	DA391	
TOTAL Due From Other Funds	1,251		0
Cash Special Reserves		DA230	
Cash In Time Deposits Special Reserves	71,954	DA231	
TOTAL Restricted Assets	71,954		0
TOTAL Assets and Deferred Outflows of Resources	558,788		634,666

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	8,543	DA600	8,543
TOTAL Accounts Payable	8,543		8,543
Accrued Liabilities	619	DA601	236,939
TOTAL Accrued Liabilities	619		236,939
Revenue Anticipation Notes Payable		DA621	
Bond Anticipation Notes Payable	10,788	DA626	
TOTAL Notes Payable	10,788		0
Due To Other Funds	1,631	DA630	
TOTAL Due To Other Funds	1,631		0
Bond Interest And Matured Bonds Payable		DA629	
TOTAL Bond And Long Term Liabilities	0		0
TOTAL Liabilities	21,581		245,482
Fund Balance			
Capital Reserve	71,954	DA878	94,439
TOTAL Restricted Fund Balance	71,954		94,439
Assigned Unappropriated Fund Balance	465,243	DA915	294,746
TOTAL Assigned Fund Balance	465,243		294,746
TOTAL Fund Balance	537,197		389,185
TOTAL Liabilities, Deferred Inflows And Fund Balance	558,778		634,666

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,247,470	DA1001	1,067,907
TOTAL Real Property Taxes	1,247,470		1,067,907
Transportation Services, Other Govts	95,407	DA2300	80,104
TOTAL Intergovernmental Charges	95,407		80,104
Interest And Earnings	946	DA2401	799
TOTAL Use of Money And Property	946		799
Permits, Other	50	DA2590	
TOTAL Licenses And Permits	50		0
Sales of Equipment	56,306	DA2665	
Insurance Recoveries	59	DA2680	
TOTAL Sale of Property And Compensation For Loss	56,365		0
St Aid, Other Aid (specify)		DA3089	
St Aid, Consolidated Highway Aid	298,516	DA3501	253,898
St Aid, Other Transportation		DA3589	
TOTAL State Aid	298,516		253,898
TOTAL Revenues	1,698,754		1,402,708
Statutory Installment Bonds		DA5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,698,754		1,402,708

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	115,647	DA51101	121,082
Maint of Streets, Contr Expend	174,576	DA51104	173,202
TOTAL Maint of Streets	290,223		294,284
Perm Improve Highway, Pers Serv		DA51121	608
Perm Improve Highway, Equip & Cap Outlay	298,516	DA51122	259,744
Perm Improve Highway, Contr Expend		DA51124	
TOTAL Perm Improve Highway	298,516		260,352
Machinery, Pers Serv	14,064	DA51301	36,290
Machinery, Equip & Cap Outlay	202,644	DA51302	202,476
Machinery, Contr Expend	51,836	DA51304	71,712
TOTAL Machinery	268,544		310,478
Brush And Weeds, Pers Serv	35,561	DA51401	61,093
Brush And Weeds, Contr Expend	1,836	DA51404	1,084
TOTAL Brush And Weeds	37,396		62,177
Snow Removal, Pers Serv	86,657	DA51421	65,094
Snow Removal, Contr Expend	181,469	DA51424	179,869
TOTAL Snow Removal	268,126		244,963
Other Transportation Con Exp		DA56804	
TOTAL Other Transportation Con Exp	0		0
TOTAL Transportation	1,162,806		1,172,255
State Retirement, Empl Bnfts	39,841	DA90108	30,440
Social Security , Empl Bnfts	20,047	DA90308	20,740
Worker's Compensation, Empl Bnfts	19,921	DA90408	19,921
Unemployment Insurance, Empl Bnfts		DA90508	
Hospital & Medical (dental) Ins, Empl Bnft	245,415	DA90608	258,095
TOTAL Employee Benefits	325,223		329,196
Debt Principal, Serial Bonds		DA97106	
Debt Principal, Install Purch. Debt		DA97856	45,013
TOTAL Debt Principal	0		45,013
Debt Interest, Install. Purch Debt		DA97857	4,267
TOTAL Debt Interest	0		4,267
TOTAL Expenditures	1,488,029		1,550,731
TOTAL Detail Expenditures And Other Uses	1,488,029		1,550,731

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	326,481	DA8021	537,207
Restated Fund Balance - Beg of Year	326,481	DA8022	537,207
ADD - REVENUES AND OTHER SOURCES	1,698,754		1,402,708
DEDUCT - EXPENDITURES AND OTHER USES	1,488,029		1,550,731
Fund Balance - End of Year	537,207	DA8029	389,185

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,067,907	DA1049N	1,023,868
Est Rev - Intergovernmental Charges	60,000	DA2399N	60,000
Est Rev - Use of Money And Property	1,250	DA2499N	1,250
Est Rev - Sale of Prop And Comp For Loss	60,000	DA2699N	85,000
Est Rev - State Aid	447,568	DA3099N	447,568
TOTAL Estimated Revenues	1,636,725		1,617,686
Appropriated Reserve & Restricted Fund Bal	25,000	DA511N	176,000
TOTAL Estimated Other Sources	25,000		176,000
TOTAL Estimated Revenues And Other Sources	1,661,725		1,793,686

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	1,360,562	DA5999N	1,476,648
App - Employee Benefits	301,163	DA9199N	317,038
TOTAL Appropriations	1,661,725		1,793,686
TOTAL Appropriations And Other Uses	1,661,725		1,793,686

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Balance Sheet

Code Description	2021	EdpCode	2022
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For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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Results of Operation

Code Description	2021	EdpCode	2022
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Results of Operation

Code Description	2021	EdpCode	2022
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Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
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TOWN OF Caroline
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For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	162,329	K101	162,329
Buildings	1,375,599	K102	1,375,599
Machinery And Equipment	1,945,320	K104	1,758,988
Infrastructure		K106	
Net Pension Asset - Proportionate Share		K108	152,973
TOTAL Fixed Assets (net)	3,483,248		3,449,889
TOTAL Assets and Deferred Outflows of Resources	3,483,248		3,449,889

TOWN OF Caroline
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For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,483,248	K159	3,449,889
TOTAL Investments in Non-Current Government Assets	3,483,248		3,449,889
TOTAL Fund Balance	3,483,248		3,449,889
TOTAL	3,483,248		3,449,889

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	1,676	SF200	1,680
Cash In Time Deposits	3,051	SF201	3,052
TOTAL Cash	4,727		4,732
TOTAL Assets and Deferred Outflows of Resources	4,727		4,732

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	4,727	SF915	4,732
TOTAL Assigned Fund Balance	4,727		4,732
TOTAL Fund Balance	4,727		4,732
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,727		4,732

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	83,537	SF1001	83,537
TOTAL Real Property Taxes	83,537		83,537
Interest And Earnings		SF2401	6
TOTAL Use of Money And Property	0		6
TOTAL Revenues	83,537		83,543
TOTAL Detail Revenues And Other Sources	83,537		83,543

TOWN OF Caroline
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For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fire Protection, Contr Expend	74,114	SF34104	75,790
TOTAL Fire Protection	74,114		75,790
TOTAL Public Safety	74,114		75,790
Worker's Compensation, Empl Bnfts	7,747	SF90408	7,747
TOTAL Employee Benefits	7,747		7,747
TOTAL Expenditures	81,861		83,537
TOTAL Detail Expenditures And Other Uses	81,861		83,537

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,051	SF8021	4,727
Restated Fund Balance - Beg of Year	3,051	SF8022	4,727
ADD - REVENUES AND OTHER SOURCES	83,537		83,543
DEDUCT - EXPENDITURES AND OTHER USES	81,861		83,537
Fund Balance - End of Year	4,727	SF8029	4,731

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	4,534	SL200	20,636
Cash In Time Deposits	16,101	SL201	10,390
TOTAL Cash	20,636		31,026
TOTAL Assets and Deferred Outflows of Resources	20,636		31,026

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	20,636	SL915	31,026
TOTAL Assigned Fund Balance	20,636		31,026
TOTAL Fund Balance	20,636		31,026
TOTAL Liabilities, Deferred Inflows And Fund Balance	20,636		31,026

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	7,000	SL1001	3,500
TOTAL Real Property Taxes	7,000		3,500
Other General Departmental Income	17,287	SL1289	10,390
TOTAL Departmental Income	17,287		10,390
TOTAL Revenues	24,287		13,890
TOTAL Detail Revenues And Other Sources	24,287		13,890

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	3,652	SL51824	3,500
TOTAL Street Lighting	3,652		3,500
TOTAL Transportation	3,652		3,500
TOTAL Expenditures	3,652		3,500
TOTAL Detail Expenditures And Other Uses	3,652		3,500

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1	SL8021	20,636
Restated Fund Balance - Beg of Year	1	SL8022	20,636
ADD - REVENUES AND OTHER SOURCES	24,287		13,890
DEDUCT - EXPENDITURES AND OTHER USES	3,652		3,500
Fund Balance - End of Year	20,636	SL8029	31,026

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	430,073	W129	141,320
TOTAL Provision To Be Made In Future Budgets	430,073		141,320
TOTAL Assets and Deferred Outflows of Resources	430,073		141,320

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	430,073	W638	
Installment Purchase Debt		W685	141,320
TOTAL Other Liabilities	430,073		141,320
TOTAL Liabilities	430,073		141,320
TOTAL Liabilities	430,073		141,320

TOWN OF Caroline
Statement of Indebtedness
For the Fiscal Year Ending 2022

5/18/2023

County of: Tompkins

Municipal Code: 500313100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2022	IPC	E Truck Purchase			05/21/2021	06/01/2025	2.29%			\$0	\$45,013		\$186,333		\$141,320
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$0	\$45,013	\$0	\$186,333	\$0	\$141,320
2021	BAN	N Truck 2021			06/01/2021	06/01/2025	2.29%		\$235,614	\$10,788		\$0	(\$10,788)		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$10,788	\$0	\$0	(\$10,788)	\$0	\$0
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$10,788	\$45,013	\$0	\$175,545	\$0	\$141,320

TOWN OF Caroline
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$288,169.73
Demand Deposits	9Z2011	\$1,856,782.66
Time Deposits	9Z2021	
Total		\$2,144,952.39
COLLATERAL:		
- FDIC Insurance	9Z2014	\$2,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,000,000.00
Total		\$4,000,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Caroline
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-6566	\$1,856,783	\$0	\$0	\$1,856,783
*****-2019	\$251,917	\$0	\$105,480	\$146,437
*****-0512	\$36,252	\$0	\$0	\$36,252
Total Adjusted Bank Balance				\$2,039,472
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,039,472
Total Cash Balance All Funds			9ZCASHB *	\$2,039,472
* Must be equal				

TOWN OF Caroline
Local Government Questionnaire
For the Fiscal Year Ending 2022

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Caroline
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		6			
Total Part Time Employees:		16			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$43,025.00	6	5	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$40,841.99	6	16	
90408	Worker's Compensation Insurance	\$50,182.14	6		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$302,770.87	6	1	5
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$436,820.00			
Computed Total From Financial Section (comparative purposes only)		\$436,820.41			

TOWN OF Caroline
Energy Costs and Consumption
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$98,948		gallons	
Fuel Oil			gallons	
Natural Gas	\$6,109		cubic feet	
Electricity	\$19,743		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mark Witmer, hereby certify that I am the Chief Fiscal Officer of the Town of Caroline, and that the information provided in the annual financial report of the Town of Caroline, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Caroline, and adopted by me as my signature for use in conjunction with the filing of the Town of Caroline's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Caroline's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Velvet Lyke
Name of Report Preparer if different
than Chief Fiscal Officer

(607) 539-6400
Telephone Number

05/18/2023
Date of Certification

Mark Witmer
Name

Supervisor
Title

PO Box 136 Slaterville Springs, NY 1
Official Address

(607) 539-6400
Official Telephone Number

TOWN OF Caroline
Financial Comments
For the Fiscal Year Ending 2022