

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Caroline

County of Tompkins

For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Caroline

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,518	A200	2,642
Cash In Time Deposits	716,802	A201	987,213
Petty Cash	600	A210	600
TOTAL Cash	719,920		990,455
Accounts Receivable	17,265	A380	
TOTAL Other Receivables (net)	17,265		0
Due From Other Funds	5,607	A391	5,716
TOTAL Due From Other Funds	5,607		5,716
Cash Special Reserves	342,289	A230	284,114
Cash In Time Deposits Special Reserves	49,106	A231	19,155
TOTAL Restricted Assets	391,395		303,269
TOTAL Assets and Deferred Outflows of Resources	1,134,187		1,299,440

TOWN OF Caroline
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For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	9,931	A600	9,931
TOTAL Accounts Payable	9,931		9,931
Accrued Liabilities	2,558	A601	40
TOTAL Accrued Liabilities	2,558		40
Overpayments & Clearing Account	16,641	A690	22,624
TOTAL Other Liabilities	16,641		22,624
Due To Other Funds	5,007	A630	5,336
TOTAL Due To Other Funds	5,007		5,336
Due To Other Governments	-380	A631	72
TOTAL Due To Other Governments	-380		72
TOTAL Liabilities	33,756		38,003
Fund Balance			
General Reserve	0	A870	
Capital Reserve	391,395	A878	303,269
TOTAL Restricted Fund Balance	391,395		303,269
Assigned Appropriated Fund Balance	191,999	A914	50,000
TOTAL Assigned Fund Balance	191,999		50,000
Unassigned Fund Balance	517,037	A917	908,168
TOTAL Unassigned Fund Balance	517,037		908,168
TOTAL Fund Balance	1,100,431		1,261,437
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,134,187		1,299,440

TOWN OF Caroline
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	679,866	A1001	485,845
TOTAL Real Property Taxes	679,866		485,845
Other Payments In Lieu of Taxes	2,200	A1081	
Other Tax Items	386	A1089	532
Interest & Penalties On Real Prop Taxes	0	A1090	3,640
TOTAL Real Property Tax Items	2,586		4,172
Franchises	22,720	A1170	22,049
TOTAL Non Property Tax Items	22,720		22,049
Clerk Fees	158	A1255	204
Public Pound Charges, Dog Control Fees	458	A1550	100
Safety Inspection Fees	0	A1560	
Other Home & Community Services Income	12,948	A2189	12,160
TOTAL Departmental Income	13,564		12,464
Misc Revenue, Other Govts	14,331	A2389	15,927
TOTAL Intergovernmental Charges	14,331		15,927
Interest And Earnings	2,247	A2401	1,148
TOTAL Use of Money And Property	2,247		1,148
Dog Licenses	3,831	A2544	3,528
Building And Alteration Permits	21,585	A2555	14,014
Permits, Other	3,164	A2590	
TOTAL Licenses And Permits	28,580		17,542
Fines And Forfeited Bail	6,762	A2610	31,510
TOTAL Fines And Forfeitures	6,762		31,510
Sales of Scrap & Excess Materials	7,892	A2650	1,828
Sales, Other	217	A2655	50
Sales of Equipment	0	A2665	
Self Insurance Recoveries	6,380	A2683	11,042
TOTAL Sale of Property And Compensation For Loss	14,488		12,920
Refunds of Prior Year's Expenditures	1,210	A2701	
Gifts And Donations	27	A2705	135
AIM Related Payments	21,473	A2750	21,473
Unclassified (specify)	700	A2770	15,349
TOTAL Miscellaneous Local Sources	23,410		36,957
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	57,001	A3005	108,913
St Aid - Other (specify)	0	A3089	
St Aid-Capital Projects		A3097	13,117
St Aid, Youth Programs	0	A3820	22,020
TOTAL State Aid	57,001		144,050
Federal Aid - Other		A4089	169,025
TOTAL Federal Aid	0		169,025
TOTAL Revenues	865,554		953,610

TOWN OF Caroline
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Interfund Transfers	0	A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	865,554		953,610

TOWN OF Caroline
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	9,546	A10101	9,546
Legislative Board, Contr Expend	0	A10104	
TOTAL Legislative Board	9,546		9,546
Municipal Court, Pers Serv	49,064	A11101	42,317
Municipal Court, Equip & Cap Outlay	0	A11102	
Municipal Court, Contr Expend	3,138	A11104	2,162
TOTAL Municipal Court	52,201		44,480
Supervisor,pers Serv	46,831	A12201	41,087
Supervisor,equip & Cap Outlay	0	A12202	
Supervisor,contr Expend	4,127	A12204	2,393
TOTAL Supervisor	50,958		43,480
Clerk,pers Serv	39,397	A14101	38,098
Clerk,equip & Cap Outlay	0	A14102	
Clerk,contr Expend	3,570	A14104	835
TOTAL Clerk	42,968		38,933
Law, Contr Expend	22,121	A14204	27,219
TOTAL Law	22,121		27,219
Engineer, Contr Expend	32,888	A14404	27,735
TOTAL Engineer	32,888		27,735
Records Mgmt, PerS. SerV.	0	A14601	
Records Mgmt, Equip & Cap Outlay	0	A14602	
Records Mgmt, Contr Expend	240	A14604	
TOTAL Records Mgmt	240		0
Public Inform & Services, Contr Expend	611	A14804	499
TOTAL Public Inform & Services	611		499
Operation of Plant, Pers Serv	4,646	A16201	11,850
Operation of Plant, Equip & Cap Outlay	2,721	A16202	11,464
Operation of Plant, Contr Expend	86,084	A16204	129,041
TOTAL Operation of Plant	93,451		152,356
Central Print & Mail Contr Expend	5,374	A16704	8,864
TOTAL Central Print & Mail Contr Expend	5,374		8,864
Unallocated Insurance, Contr Expend	27,634	A19104	30,958
TOTAL Unallocated Insurance	27,634		30,958
Municipal Assn Dues, Contr Expend	3,866	A19204	2,195
TOTAL Municipal Assn Dues	3,866		2,195
Other General Govt Support, Contract Exp	2,884	A19894	
TOTAL Other General Govt Support	2,884		0
TOTAL General Government Support	344,743		386,265
Traffic Control, Contr Expen	30,111	A33104	3,109
TOTAL Traffic Control	30,111		3,109
Control of Animals, Contr Expend	19,800	A35104	19,793
TOTAL Control of Animals	19,800		19,793
Safety Inspection, Pers Serv	39,813	A36201	30,171
Safety Inspection, Equip & Cap Outlay	0	A36202	

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Safety Inspection, Contr Expend	2,757	A36204	3,765
TOTAL Safety Inspection	42,570		33,936
TOTAL Public Safety	92,481		56,838
Street Admin, Pers Serv	79,441	A50101	80,096
Street Admin, Equip & Cap Outlay	550	A50102	
Street Admin, Contr Expend	7,436	A50104	8,631
TOTAL Street Admin	87,426		88,727
Engineering, Contr Expend	0	A50204	
TOTAL Engineering	0		0
Garage, Equip & Cap Outlay	2,055	A51322	1,921
Garage, Contr Expend	15,500	A51324	15,178
TOTAL Garage	17,555		17,098
TOTAL Transportation	104,982		105,825
Other Eco & Dev, Contr Expend	2,750	A69894	3,250
TOTAL Other Eco & Dev	2,750		3,250
TOTAL Economic Assistance And Opportunity	2,750		3,250
Playgr & Rec Centers, Pers Serv	0	A71401	22,020
TOTAL Playgr & Rec Centers	0		22,020
Youth Prog, Contr Expend	24,322	A73104	26,053
TOTAL Youth Prog	24,322		26,053
Library, Contr Expend	1,796	A74104	1,578
TOTAL Library	1,796		1,578
Historian, Pers Serv	2,183	A75101	2,183
Historian, Equip & Cap Outlay	0	A75102	162
Historian, Contr Expend	897	A75104	983
TOTAL Historian	3,080		3,329
Programs For Aging, Contr Expend	0	A76104	
TOTAL Programs For Aging	0		0
TOTAL Culture And Recreation	29,198		52,980
Planning, Pers Serv	0	A80201	
Planning, Contr Expend	7,206	A80204	18,466
TOTAL Planning	7,206		18,466
Comm Beautification, Contr Expend	0	A85104	
TOTAL Comm Beautification	0		0
Conservation, Pers Serv	0	A87101	
Conservation, Contr Expend	3,234	A87104	3,299
TOTAL Conservation	3,234		3,299
Cemetery, Contr Expend	0	A88104	650
TOTAL Cemetery	0		650
Misc Home & Comm Serv, Contr Expend	1,476	A89894	36,486
TOTAL Misc Home & Comm Serv	1,476		36,486
TOTAL Home And Community Services	11,916		58,901
State Retirement System	13,911	A90108	23,342
Social Security, Employer Cont	20,391	A90308	20,180

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Worker's Compensation, Empl Bnfts	23,568	A90408	22,465
Disability Insurance, Empl Bnfts	0	A90558	
Hospital & Medical (dental) Ins, Empl Bnft	34,276	A90608	62,548
TOTAL Employee Benefits	92,146		128,535
TOTAL Expenditures	678,216		792,594
Transfers, Other Funds	9,882	A99019	
TOTAL Operating Transfers	9,882		0
TOTAL Other Uses	9,882		0
TOTAL Detail Expenditures And Other Uses	688,098		792,594

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	922,965	A8021	1,100,420
Restated Fund Balance - Beg of Year	922,965	A8022	1,100,420
ADD - REVENUES AND OTHER SOURCES	865,554		953,610
DEDUCT - EXPENDITURES AND OTHER USES	688,098		792,594
Fund Balance - End of Year	1,100,420	A8029	1,261,437

TOWN OF Caroline
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	485,845	A1049N	666,945
Est Rev - Real Property Tax Items	4,200	A1099N	4,200
Est Rev - Non Property Tax Items	20,000	A1199N	20,000
Est Rev - Departmental Income	16,011	A1299N	16,011
Est Rev - Intergovernmental Charges	15,926	A2399N	16,699
Est Rev - Use of Money And Property	2,100	A2499N	2,100
Est Rev - Licenses And Permits	14,500	A2599N	14,500
Est Rev - Fines And Forfeitures	25,000	A2649N	25,000
Est Rev - State Aid	30,000	A3099N	30,000
TOTAL Estimated Revenues	613,582		795,455
Appropriated Fund Balance	191,999	A599N	50,000
TOTAL Estimated Other Sources	191,999		50,000
TOTAL Estimated Revenues And Other Sources	805,581		845,455

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	426,575	A1999N	449,966
App - Public Safety	72,360	A3999N	70,482
App - Transportation	123,522	A5999N	123,978
App - Economic Assistance And Opportunity	3,250	A6999N	3,250
App - Culture And Recreation	34,422	A7999N	35,502
App - Home And Community Services	37,485	A8999N	46,500
App - Employee Benefits	107,967	A9199N	115,777
TOTAL Appropriations	805,581		845,455
TOTAL Appropriations And Other Uses	805,581		845,455

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	31,836	DA200	121,296
Cash In Time Deposits	238,441	DA201	175,670
Cash For Revenue Anticipation Notes		DA222	10,788
TOTAL Cash	270,277		307,755
Accounts Receivable		DA380	177,829
TOTAL Other Receivables (net)	0		177,829
Due From Other Funds	1,251	DA391	1,251
TOTAL Due From Other Funds	1,251		1,251
Cash Special Reserves		DA230	
Cash In Time Deposits Special Reserves	71,887	DA231	71,954
TOTAL Restricted Assets	71,887		71,954
TOTAL Assets and Deferred Outflows of Resources	343,415		558,788

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	8,543	DA600	8,543
TOTAL Accounts Payable	8,543		8,543
Accrued Liabilities	6,541	DA601	619
TOTAL Accrued Liabilities	6,541		619
Bond Anticipation Notes Payable		DA626	10,788
TOTAL Notes Payable	0		10,788
Due To Other Funds	1,851	DA630	1,631
TOTAL Due To Other Funds	1,851		1,631
Bond Interest And Matured Bonds Payable		DA629	
TOTAL Bond And Long Term Liabilities	0		0
TOTAL Liabilities	16,934		21,581
Fund Balance			
Capital Reserve	71,867	DA878	71,954
TOTAL Restricted Fund Balance	71,867		71,954
Assigned Appropriated Fund Balance		DA914	
Assigned Unappropriated Fund Balance	254,594	DA915	465,243
TOTAL Assigned Fund Balance	254,594		465,243
TOTAL Fund Balance	326,461		537,197
TOTAL Liabilities, Deferred Inflows And Fund Balance	343,395		558,778

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	1,022,118	DA1001	1,247,470
TOTAL Real Property Taxes	1,022,118		1,247,470
Transportation Services, Other Govts	68,505	DA2300	95,407
TOTAL Intergovernmental Charges	68,505		95,407
Interest And Earnings	2,434	DA2401	946
TOTAL Use of Money And Property	2,434		946
Permits, Other		DA2590	50
TOTAL Licenses And Permits	0		50
Sales of Equipment	34,455	DA2665	56,306
Insurance Recoveries		DA2680	59
TOTAL Sale of Property And Compensation For Loss	34,455		56,365
St Aid, Other Aid (specify)	0	DA3089	
St Aid, Consolidated Highway Aid	351,754	DA3501	298,516
St Aid, Other Transportation	0	DA3589	
TOTAL State Aid	351,754		298,516
TOTAL Revenues	1,479,265		1,698,754
Interfund Transfers	9,882	DA5031	
TOTAL Interfund Transfers	9,882		0
Statutory Installment Bonds		DA5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	9,882		0
TOTAL Detail Revenues And Other Sources	1,489,147		1,698,754

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Maint of Streets, Pers Serv	102,234	DA51101	115,647
Maint of Streets, Contr Expend	88,737	DA51104	174,576
TOTAL Maint of Streets	190,972		290,223
Perm Improve Highway, Pers Serv	18	DA51121	
Perm Improve Highway, Equip & Cap Outlay	222,389	DA51122	298,516
Perm Improve Highway, Contr Expend	0	DA51124	
TOTAL Perm Improve Highway	222,407		298,516
Machinery, Pers Serv	16,924	DA51301	14,064
Machinery, Equip & Cap Outlay	501,437	DA51302	202,644
Machinery, Contr Expend	49,387	DA51304	51,836
TOTAL Machinery	567,748		268,544
Brush And Weeds, Pers Serv	33,884	DA51401	35,561
Brush And Weeds, Contr Expend	1,279	DA51404	1,836
TOTAL Brush And Weeds	35,163		37,396
Snow Removal, Pers Serv	124,626	DA51421	86,657
Snow Removal, Contr Expend	214,718	DA51424	181,469
TOTAL Snow Removal	339,344		268,126
Other Transportation Con Exp	51	DA56804	
TOTAL Other Transportation Con Exp	51		0
TOTAL Transportation	1,355,684		1,162,806
State Retirement, Empl Bnfts	44,359	DA90108	39,841
Social Security , Empl Bnfts	22,566	DA90308	20,047
Worker's Compensation, Empl Bnfts	21,152	DA90408	19,921
Unemployment Insurance, Empl Bnfts	0	DA90508	
Hospital & Medical (dental) Ins, Empl Bnft	225,512	DA90608	245,415
TOTAL Employee Benefits	313,589		325,223
Debt Principal, Serial Bonds		DA97106	
Debt Principal, Install Purch. Debt		DA97856	
TOTAL Debt Principal	0		0
TOTAL Expenditures	1,669,273		1,488,029
Transfers, Other Funds	0	DA99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	1,669,273		1,488,029

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	506,607	DA8021	326,481
Restated Fund Balance - Beg of Year	506,607	DA8022	326,481
ADD - REVENUES AND OTHER SOURCES	1,489,147		1,698,754
DEDUCT - EXPENDITURES AND OTHER USES	1,669,273		1,488,029
Fund Balance - End of Year	326,481	DA8029	537,207

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	1,247,470	DA1049N	1,067,907
Est Rev - Intergovernmental Charges	60,000	DA2399N	60,000
Est Rev - Use of Money And Property	1,250	DA2499N	1,250
Est Rev - Sale of Prop And Comp For Loss		DA2699N	60,000
Est Rev - State Aid	408,226	DA3099N	447,568
TOTAL Estimated Revenues	1,716,946		1,636,725
Appropriated Reserve & Restricted Fund Bal		DA511N	25,000
TOTAL Estimated Other Sources	0		25,000
TOTAL Estimated Revenues And Other Sources	1,716,946		1,661,725

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	1,379,082	DA5999N	1,360,562
App - Employee Benefits	337,864	DA9199N	301,163
TOTAL Appropriations	1,716,946		1,661,725
TOTAL Appropriations And Other Uses	1,716,946		1,661,725

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	162,329	K101	162,329
Buildings	1,375,599	K102	1,375,599
Improvements Other Than Buildings	0	K103	
Machinery And Equipment	1,758,988	K104	1,945,320
Infrastructure	0	K106	
Accum Deprec, Buildings	0	K112	
Accum Depr, Machinery & Equip	0	K114	
Accum Deprec, Infrastructure	0	K116	
TOTAL Fixed Assets (net)	3,296,916		3,483,248
TOTAL Assets and Deferred Outflows of Resources	3,296,916		3,483,248

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,296,916	K159	3,483,248
TOTAL Investments in Non-Current Government Assets	3,296,916		3,483,248
TOTAL Fund Balance	3,296,916		3,483,248
TOTAL	3,296,916		3,483,248

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	0	SF200	1,676
Cash In Time Deposits	3,052	SF201	3,051
TOTAL Cash	3,052		4,727
TOTAL Assets and Deferred Outflows of Resources	3,052		4,727

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Assigned Unappropriated Fund Balance	3,052	SF915	4,727
TOTAL Assigned Fund Balance	3,052		4,727
TOTAL Fund Balance	3,052		4,727
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,052		4,727

TOWN OF Caroline
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	82,615	SF1001	83,537
TOTAL Real Property Taxes	82,615		83,537
Interest And Earnings	24	SF2401	
TOTAL Use of Money And Property	24		0
TOTAL Revenues	82,639		83,537
TOTAL Detail Revenues And Other Sources	82,639		83,537

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire Protection, Contr Expend	74,868	SF34104	74,114
TOTAL Fire Protection	74,868		74,114
TOTAL Public Safety	74,868		74,114
Worker's Compensation, Empl Bnfts	6,474	SF90408	7,747
TOTAL Employee Benefits	6,474		7,747
TOTAL Expenditures	81,342		81,861
TOTAL Detail Expenditures And Other Uses	81,342		81,861

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,754	SF8021	3,051
Restated Fund Balance - Beg of Year	1,754	SF8022	3,051
ADD - REVENUES AND OTHER SOURCES	82,639		83,537
DEDUCT - EXPENDITURES AND OTHER USES	81,342		81,861
Fund Balance - End of Year	3,051	SF8029	4,727

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		SL200	4,534
Cash In Time Deposits		SL201	16,101
TOTAL Cash	0		20,636
TOTAL Assets and Deferred Outflows of Resources	0		20,636

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Assigned Unappropriated Fund Balance		SL915	20,636
TOTAL Assigned Fund Balance	0		20,636
TOTAL Fund Balance	0		20,636
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		20,636

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	7,000	SL1001	7,000
TOTAL Real Property Taxes	7,000		7,000
Other General Departmental Income		SL1289	17,287
TOTAL Departmental Income	0		17,287
Interest And Earnings	5	SL2401	
TOTAL Use of Money And Property	5		0
St Aid, State Revenue Sharing	23,349	SL3001	
TOTAL State Aid	23,349		0
TOTAL Revenues	30,354		24,287
TOTAL Detail Revenues And Other Sources	30,354		24,287

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Street Lighting, Contr Expend	42,840	SL51824	3,652
TOTAL Street Lighting	42,840		3,652
TOTAL Transportation	42,840		3,652
TOTAL Expenditures	42,840		3,652
TOTAL Detail Expenditures And Other Uses	42,840		3,652

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,487	SL8021	1
Restated Fund Balance - Beg of Year	12,487	SL8022	1
ADD - REVENUES AND OTHER SOURCES	30,354		24,287
DEDUCT - EXPENDITURES AND OTHER USES	42,840		3,652
Fund Balance - End of Year	1	SL8029	20,636

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		TA200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	472,235	W129	430,073
TOTAL Provision To Be Made In Future Budgets	472,235		430,073
TOTAL Assets and Deferred Outflows of Resources	472,235		430,073

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	472,235	W638	430,073
TOTAL Other Liabilities	472,235		430,073
TOTAL Liabilities	472,235		430,073
TOTAL Liabilities	472,235		430,073

TOWN OF Caroline
Statement of Indebtedness
For the Fiscal Year Ending 2021

10/27/2022

County of: Tompkins

Municipal Code: 500313100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BAN N	Truck 2021			06/01/2021	06/01/2025	2.29%		\$246,402	\$0	\$235,614	\$235,614	\$0		\$10,788
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$246,402	\$0	\$235,614	\$235,614	\$0	\$0	\$10,788
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$246,402	\$0	\$235,614	\$235,614	\$0	\$0	\$10,788

TOWN OF Caroline
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$1,364,017.43</u>
Demand Deposits	9Z2011	<u>\$375,222.62</u>
Time Deposits	9Z2021	<u> </u>
Total		<u>\$1,739,240.05</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$2,000,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u> </u>
Total		<u>\$2,000,000.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

TOWN OF Caroline
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-6566	\$1,691,943	\$0	\$57,997	\$1,633,946
*****-2019	\$98,421	\$0	\$59,170	\$39,251
*****-0512	\$25,598	\$0	\$0	\$25,598
Total Adjusted Bank Balance				\$1,698,794
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$1,698,794
Total Cash Balance All Funds			9ZCASHB *	\$1,698,794
* Must be equal				

TOWN OF Caroline
Local Government Questionnaire
For the Fiscal Year Ending 2021

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Caroline
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		6			
Total Part Time Employees:		13			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$63,183.00	6	5	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$40,227.00	6	13	
90408	Worker's Compensation Insurance	\$50,132.00	6		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$307,963.00	6		4
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$461,505.00			
Computed Total From Financial Section (comparative purposes only)		\$461,505.18			

TOWN OF Caroline
Energy Costs and Consumption
For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$42,125		gallons	
Fuel Oil			gallons	
Natural Gas	\$6,500		cubic feet	
Electricity	\$14,500		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mark Witmer, hereby certify that I am the Chief Fiscal Officer of the Town of Caroline, and that the information provided in the annual financial report of the Town of Caroline, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Caroline, and adopted by me as my signature for use in conjunction with the filing of the Town of Caroline's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Caroline's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

Velvet Lyke
Name of Report Preparer if different
than Chief Fiscal Officer

(607) 539-6400
Telephone Number

07/21/2022
Date of Certification

Mark Witmer
Name

Supervisor
Title

PO Box 136, Slaterville Springs. NY
Official Address

(607) 539-6400
Official Telephone Number

TOWN OF Caroline
Financial Comments
For the Fiscal Year Ending 2021