

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Caroline
County of Tompkins
For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Caroline

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (TA) AGENCY
- (V) DEBT SERVICE

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	39	A200	39
Cash In Time Deposits	392,084	A201	361,085
Petty Cash	600	A210	600
TOTAL Cash	392,723		361,725
Accounts Receivable	10,815	A380	27,718
TOTAL Other Receivables (net)	10,815		27,718
Cash Special Reserves		A230	145,036
Cash In Time Deposits Special Reserves	34,052	A231	13,569
TOTAL Restricted Assets	34,052		158,604
TOTAL Assets and Deferred Outflows of Resources	437,589		548,047

TOWN OF Caroline
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	467	A600	404
TOTAL Accounts Payable	467		404
Accrued Liabilities	36	A601	31
TOTAL Accrued Liabilities	36		31
Overpayments & Clearing Account	9,276	A690	4,513
TOTAL Other Liabilities	9,276		4,513
TOTAL Liabilities	9,779		4,948
Fund Balance			
General Reserve		A870	
Capital Reserve	34,052	A878	158,604
TOTAL Restricted Fund Balance	34,052		158,604
Assigned Appropriated Fund Balance	101,300	A914	30,000
Assigned Unappropriated Fund Balance	75,218	A915	14,779
Additional Description encumbered funds			
TOTAL Assigned Fund Balance	176,518		44,779
Unassigned Fund Balance	217,241	A917	339,716
TOTAL Unassigned Fund Balance	217,241		339,716
TOTAL Fund Balance	427,810		543,099
TOTAL Liabilities, Deferred Inflows And Fund Balance	437,589		548,047

TOWN OF Caroline
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	435,016	A1001	520,092
TOTAL Real Property Taxes	435,016		520,092
Other Payments In Lieu of Taxes	2,200	A1081	2,200
Interest & Penalties On Real Prop Taxes	2,690	A1090	2,820
TOTAL Real Property Tax Items	4,890		5,020
Franchises	21,018	A1170	21,502
TOTAL Non Property Tax Items	21,018		21,502
Clerk Fees	294	A1255	277
Public Pound Charges, Dog Control Fees	350	A1550	435
Safety Inspection Fees	18,400	A1560	18,815
Other Home & Community Services Income	16,218	A2189	14,856
TOTAL Departmental Income	35,262		34,383
Misc Revenue, Other Govts Additional Description USGS Stream Gauge	23,127	A2389	13,505
TOTAL Intergovernmental Charges	23,127		13,505
Interest And Earnings	715	A2401	834
TOTAL Use of Money And Property	715		834
Dog Licenses	4,530	A2544	6,427
Building And Alteration Permits	19,553	A2555	11,160
TOTAL Licenses And Permits	24,083		17,587
Fines And Forfeited Bail	17,386	A2610	25,523
TOTAL Fines And Forfeitures	17,386		25,523
Sales, Other	42	A2655	77
TOTAL Sale of Property And Compensation For Loss	42		77
Unclassified (specify) Additional Description historian book sales		A2770	1,099
TOTAL Miscellaneous Local Sources	0		1,099
St Aid, Revenue Sharing	21,473	A3001	21,473
St Aid, Mortgage Tax	50,208	A3005	55,603
TOTAL State Aid	71,681		77,076
TOTAL Revenues	633,218		716,698
Interfund Transfers	1,847	A5031	
TOTAL Interfund Transfers	1,847		0
TOTAL Other Sources	1,847		0
TOTAL Detail Revenues And Other Sources	635,065		716,698

TOWN OF Caroline
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	8,572	A10101	8,658
Legislative Board, Contr Expend	2,203	A10104	927
TOTAL Legislative Board	10,775		9,585
Municipal Court, Pers Serv	39,525	A11101	39,923
Municipal Court, Equip & Cap Outlay	72	A11102	379
Municipal Court, Contr Expend	5,094	A11104	5,748
TOTAL Municipal Court	44,691		46,050
Supervisor,pers Serv	21,392	A12201	21,245
Supervisor,equip & Cap Outlay	830	A12202	
Supervisor,contr Expend	11,381	A12204	4,315
TOTAL Supervisor	33,603		25,560
Clerk,pers Serv	44,346	A14101	47,077
Clerk,equip & Cap Outlay	1,845	A14102	
Clerk,contr Expend	6,221	A14104	7,188
TOTAL Clerk	52,412		54,264
Law, Contr Expend	4,585	A14204	14,906
TOTAL Law	4,585		14,906
Engineer, Contr Expend	15,610	A14404	12,058
TOTAL Engineer	15,610		12,058
Records Mgmt, PerS. SerV.	325	A14601	
Records Mgmt, Contr Expend	858	A14604	189
TOTAL Records Mgmt	1,183		189
Public Inform & Services, Contr Expend	1,419	A14804	2,477
TOTAL Public Inform & Services	1,419		2,477
Buildings, Pers Serv	3,356	A16201	2,730
Buildings, Contr Expend	32,965	A16204	66,922
TOTAL Buildings	36,320		69,653
Central Print & Mail,contr Expend	2,352	A16704	5,393
TOTAL Central Print & Mail	2,352		5,393
Unallocated Insurance, Contr Expend	23,979	A19104	25,462
TOTAL Unallocated Insurance	23,979		25,462
Municipal Assn Dues, Contr Expend	3,550	A19204	4,398
TOTAL Municipal Assn Dues	3,550		4,398
TOTAL General Government Support	230,481		269,995
Traffic Control, Contr Expen	6,562	A33104	7,102
TOTAL Traffic Control	6,562		7,102
Control of Animals, Contr Expend	19,902	A35104	19,789
TOTAL Control of Animals	19,902		19,789
Safety Inspection, Pers Serv	43,924	A36201	44,313
Safety Inspection, Equip & Cap Outlay	715	A36202	
Safety Inspection, Contr Expend	1,332	A36204	2,321
TOTAL Safety Inspection	45,971		46,634
TOTAL Public Safety	72,435		73,525

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Ambulance, Contr Expend	64,176	A45404	
TOTAL Ambulance	64,176		0
TOTAL Health	64,176		0
Street Admin, Pers Serv	71,044	A50101	66,682
Street Admin, Equip & Cap Outlay	943	A50102	400
Street Admin, Contr Expend	10,611	A50104	8,162
TOTAL Street Admin	82,599		75,244
Garage, Equip & Cap Outlay	26,572	A51322	4,366
Garage, Contr Expend	15,284	A51324	13,658
TOTAL Garage	41,855		18,024
TOTAL Transportation	124,454		93,269
Other Eco & Dev, Contr Expend	2,250	A69894	2,250
TOTAL Other Eco & Dev	2,250		2,250
TOTAL Economic Assistance And Opportunity	2,250		2,250
Youth Prog, Contr Expend	22,982	A73104	23,588
TOTAL Youth Prog	22,982		23,588
Library, Contr Expend	1,846	A74104	1,931
TOTAL Library	1,846		1,931
Historian, Pers Serv	1,300	A75101	1,313
Historian, Contr Expend	2,365	A75104	3,875
TOTAL Historian	3,665		5,188
Programs For Aging, Contr Expend	905	A76104	600
TOTAL Programs For Aging	905		600
TOTAL Culture And Recreation	29,398		31,307
Planning, Contr Expend	2,271	A80204	2,675
TOTAL Planning	2,271		2,675
Conservation, Contr Expend	68,173	A87104	17,722
TOTAL Conservation	68,173		17,722
Cemetery, Contr Expend	1,100	A88104	1,100
TOTAL Cemetery	1,100		1,100
Misc Home & Comm Serv, Equip & Cap Outlay		A89892	
Misc Home & Comm Serv, Contr Expend	1,000	A89894	20,000
TOTAL Misc Home & Comm Serv	1,000		20,000
TOTAL Home And Community Services	72,544		41,497
State Retirement System	31,613	A90108	34,427
Social Security, Employer Cont	17,862	A90308	18,108
Worker's Compensation, Empl Bnfts	23,122	A90408	24,685
Hospital & Medical (dental) Ins, Empl Bnft	11,518	A90608	12,346
TOTAL Employee Benefits	84,114		89,566
TOTAL Expenditures	679,852		601,409
TOTAL Detail Expenditures And Other Uses	679,852		601,409

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	472,534	A8021	427,747
Restated Fund Balance - Beg of Year	472,534	A8022	427,747
ADD - REVENUES AND OTHER SOURCES	635,065		716,698
DEDUCT - EXPENDITURES AND OTHER USES	679,852		601,409
Fund Balance - End of Year	427,747	A8029	543,045

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	520,092	A1049N	539,695
Est Rev - Real Property Tax Items	4,200	A1099N	4,200
Est Rev - Non Property Tax Items	20,000	A1199N	20,000
Est Rev - Departmental Income	33,750	A1299N	32,725
Est Rev - Intergovernmental Charges	13,506	A2399N	13,911
Est Rev - Use of Money And Property	500	A2499N	500
Est Rev - Licenses And Permits	13,500	A2599N	13,500
Est Rev - Fines And Forfeitures	20,000	A2649N	20,000
Est Rev - Miscellaneous Local Sources		A2799N	4,400
Est Rev - State Aid	46,000	A3099N	46,000
TOTAL Estimated Revenues	671,548		694,931
Appropriated Fund Balance	101,300	A599N	30,000
TOTAL Estimated Other Sources	101,300		30,000
TOTAL Estimated Revenues And Other Sources	772,848		724,931

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	341,987	A1999N	389,071
App - Public Safety	74,164	A3999N	76,766
App - Health	56,000	A4999N	0
App - Transportation	106,211	A5999N	99,597
App - Economic Assistance And Opportunity	2,182	A6999N	2,250
App - Culture And Recreation	30,354	A7999N	31,770
App - Home And Community Services	70,165	A8999N	45,100
App - Employee Benefits	91,785	A9199N	80,377
TOTAL Appropriations	772,848		724,931
TOTAL Appropriations And Other Uses	772,848		724,931

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		CD200	
Cash In Time Deposits		CD201	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Unappropriated Fund Balance		CD915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	2	CD2401	
TOTAL Use of Money And Property	2		0
TOTAL Revenues	2		0
TOTAL Detail Revenues And Other Sources	2		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Rehab Loans & Grant, Contr Expend	18,500	CD86684	
TOTAL Rehab Loans & Grant	18,500		0
TOTAL Home And Community Services	18,500		0
TOTAL Expenditures	18,500		0
Transfers, Other Funds	970	CD99019	
TOTAL Operating Transfers	970		0
TOTAL Other Uses	970		0
TOTAL Detail Expenditures And Other Uses	19,470		0

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	19,466	CD8021	-3
Restated Fund Balance - Beg of Year	19,466	CD8022	
ADD - REVENUES AND OTHER SOURCES	2		
DEDUCT - EXPENDITURES AND OTHER USES	19,470		
Fund Balance - End of Year	-3	CD8029	-3

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	4,718	DA200	1,718
Cash In Time Deposits	263,730	DA201	338,747
TOTAL Cash	268,448		340,464
Accounts Receivable		DA380	24,306
TOTAL Other Receivables (net)	0		24,306
Cash In Time Deposits Special Reserves	231,502	DA231	231,795
TOTAL Restricted Assets	231,502		231,795
TOTAL Assets and Deferred Outflows of Resources	499,949		596,566

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	6,779	DA600	4,782
TOTAL Accounts Payable	6,779		4,782
Accrued Liabilities	519	DA601	366
TOTAL Accrued Liabilities	519		366
TOTAL Liabilities	7,297		5,148
Fund Balance			
Capital Reserve	231,502	DA878	231,795
TOTAL Restricted Fund Balance	231,502		231,795
Assigned Appropriated Fund Balance		DA914	600
Assigned Unappropriated Fund Balance	261,151	DA915	359,023
TOTAL Assigned Fund Balance	261,151		359,623
TOTAL Fund Balance	492,652		591,418
TOTAL Liabilities, Deferred Inflows And Fund Balance	499,949		596,566

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	969,694	DA1001	1,037,062
TOTAL Real Property Taxes	969,694		1,037,062
Transportation Services, Other Govts Additional Description snow removal	105,675	DA2300	76,383
TOTAL Intergovernmental Charges	105,675		76,383
Interest And Earnings	853	DA2401	1,006
TOTAL Use of Money And Property	853		1,006
Sales of Scrap & Excess Materials	35,100	DA2650	4,050
TOTAL Sale of Property And Compensation For Loss	35,100		4,050
St Aid, Consolidated Highway Aid	186,425	DA3501	243,365
TOTAL State Aid	186,425		243,365
TOTAL Revenues	1,297,747		1,361,866
TOTAL Detail Revenues And Other Sources	1,297,747		1,361,866

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Maint of Streets, Pers Serv	98,159	DA51101	96,121
Maint of Streets, Contr Expend		DA51104	261,168
TOTAL Maint of Streets	98,159		357,289
Perm Improve Highway, Pers Serv	27,626	DA51121	22,388
Perm Improve Highway, Equip & Cap Outlay	246,667	DA51122	179,673
TOTAL Perm Improve Highway	274,293		202,061
Machinery, Pers Serv	12,801	DA51301	13,767
Machinery, Equip & Cap Outlay	61,395	DA51302	56,877
Machinery, Contr Expend	68,680	DA51304	74,411
TOTAL Machinery	142,875		145,055
Brush And Weeds, Pers Serv	86,265	DA51401	60,755
Brush And Weeds, Contr Expend	400	DA51404	9,731
TOTAL Brush And Weeds	86,665		70,486
Snow Removal, Pers Serv	98,487	DA51421	77,316
Snow Removal, Contr Expend	248,829	DA51424	174,986
TOTAL Snow Removal	347,316		252,302
Other Transportation Con Exp	148	DA56804	160
TOTAL Other Transportation Con Exp	148		160
TOTAL Transportation	949,457		1,027,353
State Retirement, Empl Bnfts	54,440	DA90108	57,921
Social Security , Empl Bnfts	23,286	DA90308	19,464
Worker's Compensation, Empl Bnfts	21,792	DA90408	23,638
Hospital & Medical (dental) Ins, Empl Bnft	150,342	DA90608	134,724
TOTAL Employee Benefits	249,861		235,747
TOTAL Expenditures	1,199,318		1,263,100
TOTAL Detail Expenditures And Other Uses	1,199,318		1,263,100

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	394,179	DA8021	492,608
Restated Fund Balance - Beg of Year	394,179	DA8022	492,608
ADD - REVENUES AND OTHER SOURCES	1,297,747		1,361,866
DEDUCT - EXPENDITURES AND OTHER USES	1,199,318		1,263,100
Fund Balance - End of Year	492,608	DA8029	591,379

TOWN OF Caroline
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	1,037,062	DA1049N	1,055,788
EsT. ReV. - Intergovernmental Charges	30,000	DA2399N	30,600
Est Rev - Use of Money And Property	850	DA2499N	850
Est Rev - Sale of Prop And Comp For Loss	15,000	DA2699N	15,000
Est Rev - State Aid	142,000	DA3099N	388,431
TOTAL Estimated Revenues	1,224,912		1,490,669
TOTAL Estimated Revenues And Other Sources	1,224,912		1,490,669

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	969,630	DA5999N	1,236,427
App - Employee Benefits	255,282	DA9199N	254,242
TOTAL Appropriations	1,224,912		1,490,669
TOTAL Appropriations And Other Uses	1,224,912		1,490,669

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Balance Sheet

Code Description	2015	EdpCode	2016
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Balance Sheet

Code Description	2015	EdpCode	2016
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Results of Operation

Code Description	2015	EdpCode	2016
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Results of Operation

Code Description	2015	EdpCode	2016
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4	H8021	4
Restated Fund Balance - Beg of Year	4	H8022	
Fund Balance - End of Year	4	H8029	4

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	162,329	K101	162,329
Buildings	1,375,599	K102	1,375,599
Machinery And Equipment	2,123,757	K104	2,117,957
TOTAL Fixed Assets (net)	3,661,685		3,655,885
TOTAL Assets and Deferred Outflows of Resources	3,661,685		3,655,885

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,661,685	K159	3,655,885
TOTAL Investments in Non-Current Government Assets	3,661,685		3,655,885
TOTAL Fund Balance	3,661,685		3,655,885
TOTAL	3,661,685		3,655,885

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	648	SF201	1,743
TOTAL Cash	648		1,743
TOTAL Assets and Deferred Outflows of Resources	648		1,743

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Unappropriated Fund Balance	648	SF915	1,743
TOTAL Assigned Fund Balance	648		1,743
TOTAL Fund Balance	648		1,743
TOTAL Liabilities, Deferred Inflows And Fund Balance	648		1,743

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	75,213	SF1001	77,668
TOTAL Real Property Taxes	75,213		77,668
Interest And Earnings	1	SF2401	9
TOTAL Use of Money And Property	1		9
TOTAL Revenues	75,214		77,677
TOTAL Detail Revenues And Other Sources	75,214		77,677

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fire Protection, Contr Expend	67,316	SF34104	69,154
TOTAL Fire Protection	67,316		69,154
TOTAL Public Safety	67,316		69,154
Worker's Compensation, Empl Bnfts	8,109	SF90408	7,428
TOTAL Employee Benefits	8,109		7,428
TOTAL Expenditures	75,425		76,582
TOTAL Detail Expenditures And Other Uses	75,425		76,582

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	859	SF8021	648
Restated Fund Balance - Beg of Year	859	SF8022	648
ADD - REVENUES AND OTHER SOURCES	75,214		77,677
DEDUCT - EXPENDITURES AND OTHER USES	75,425		76,582
Fund Balance - End of Year	648	SF8029	1,744

TOWN OF Caroline
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(SL) LIGHTING

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	3,502	SL201	2,416
TOTAL Cash	3,502		2,416
TOTAL Assets and Deferred Outflows of Resources	3,502		2,416

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Unappropriated Fund Balance	3,502	SL915	2,416
TOTAL Assigned Fund Balance	3,502		2,416
TOTAL Fund Balance	3,502		2,416
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,502		2,416

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	5,989	SL1001	6,000
TOTAL Real Property Taxes	5,989		6,000
Interest And Earnings	8	SL2401	7
TOTAL Use of Money And Property	8		7
TOTAL Revenues	5,997		6,007
TOTAL Detail Revenues And Other Sources	5,997		6,007

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Street Lighting, Contr Expend	6,813	SL51824	7,093
TOTAL Street Lighting	6,813		7,093
TOTAL Transportation	6,813		7,093
TOTAL Expenditures	6,813		7,093
TOTAL Detail Expenditures And Other Uses	6,813		7,093

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,317	SL8021	3,502
Restated Fund Balance - Beg of Year	4,317	SL8022	3,502
ADD - REVENUES AND OTHER SOURCES	5,997		6,007
DEDUCT - EXPENDITURES AND OTHER USES	6,813		7,093
Fund Balance - End of Year	3,502	SL8029	2,416

TOWN OF Caroline
 Annual Update Document
 For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	856	TA200	-851
TOTAL Cash	856		-851
TOTAL Assets and Deferred Outflows of Resources	856		-851

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
State Retirement	856	TA18	
Group Insurance		TA20	-718
Assoc & Union Dues		TA24	-126
U.S. Savings Bonds		TA25	-7
TOTAL Agency Liabilities	856		-851
TOTAL Liabilities	856		-851
TOTAL Liabilities, Deferred Inflows And Fund Balance	856		-851

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits		V201	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Caroline
 Annual Update Document
 For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Unappropriated Fund Balance		V915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes		V1001	
TOTAL Real Property Taxes	0		0
Interest And Earnings	1	V2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
TOTAL Detail Revenues And Other Sources	1		0

TOWN OF Caroline
 Annual Update Document
 For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
Other Uses			
Transfers, Other Funds	877	V99019	
TOTAL Operating Transfers	877		0
TOTAL Other Uses	877		0
TOTAL Detail Expenditures And Other Uses	877		0

TOWN OF Caroline
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	876	V8021	-0
Restated Fund Balance - Beg of Year	876	V8022	
ADD - REVENUES AND OTHER SOURCES	1		
DEDUCT - EXPENDITURES AND OTHER USES	877		
Fund Balance - End of Year	-0	V8029	-0

TOWN OF Caroline
Statement of Indebtedness
For the Fiscal Year Ending 2016

11/5/2017

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Int. Rate Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Caroline
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	_____
Demand Deposits	9Z2011	_____
Time Deposits	9Z2021	_____
Total		\$0.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	_____
Collateralized with securities held in possession of municipality or its agent	9Z2014A	_____
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

TOWN OF Caroline
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2019	\$1,143,271	\$0	\$50,804	\$1,092,467
****-2019	\$12,656	\$50,804	\$62,554	\$906
****-2019	\$1,924	\$0	\$0	\$1,924
Total Adjusted Bank Balance				<u>\$1,095,297</u>
Petty Cash				<u>\$600.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$1,095,897</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$1,095,897</u>

* Must be equal

TOWN OF Caroline
Local Government Questionnaire
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Caroline
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		8			
Total Part Time Employees:		29			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$92,348.00	7	6	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$247,682.36	8	29	
90408	Worker's Compensation Insurance	\$46,999.00	8	29	
90458	Life Insurance	\$1,241.40	6		
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$140,293.30	6	1	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$528,564.06			
Computed Total From Financial Section (comparative purposes only)		\$332,741.26			

TOWN OF Caroline
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Caroline
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Stephanie Mulinos, hereby certify that I am the Chief Fiscal Officer of the Bookkeeper of Town of Caroline, and that the information provided in the annual financial report of the Bookkeeper of Town of Caroline, for the fiscal year ended 12/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Bookkeeper of Town of Caroline, and adopted by me as my signature for use in conjunction with the filing of the Bookkeeper of Town of Caroline's annual financial report, I am evidencing my express intent to authenticate my certification of the Bookkeeper of Town of Caroline's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

Stephanie Mulinos
Name of Report Preparer if different than Chief Fiscal Officer

Stephanie Mulinos
Name

(607) 745-6951
Telephone Number

Bookkeeper
Title

PO Box 136
Official Address

02/26/2017
Date of Certification

() -
Official Telephone Number

TOWN OF Caroline
Financial Comments
For the Fiscal Year Ending 2016